

CITY OF GROSSE POINTE FARMS

BUDGET FOR

THE FISCAL YEAR

JULY 1, 2015 ~ JUNE 30, 2016





CITY COUNCIL

Mayor.....James C. Farquhar

Mayor Pro Tem..... Martin West

Council Member..... Therese Joseph

Council Member.....Joe Ricci

Council Member..... Louis Theros

Council Member..... Peter W. Waldmeir

Council Member..... Lev Wood

CITY ADMINISTRATION

City Manager..... Shane L. Reeside

Assistant City Manager/City Clerk.....Derrick Kozicki

City Controller/Treasurer John M. Lamerato

BUDGET AND AUDIT COMMITTEE

Chair..... Louis Theros

Member.....James C. Farquhar

Member..... Lev Wood

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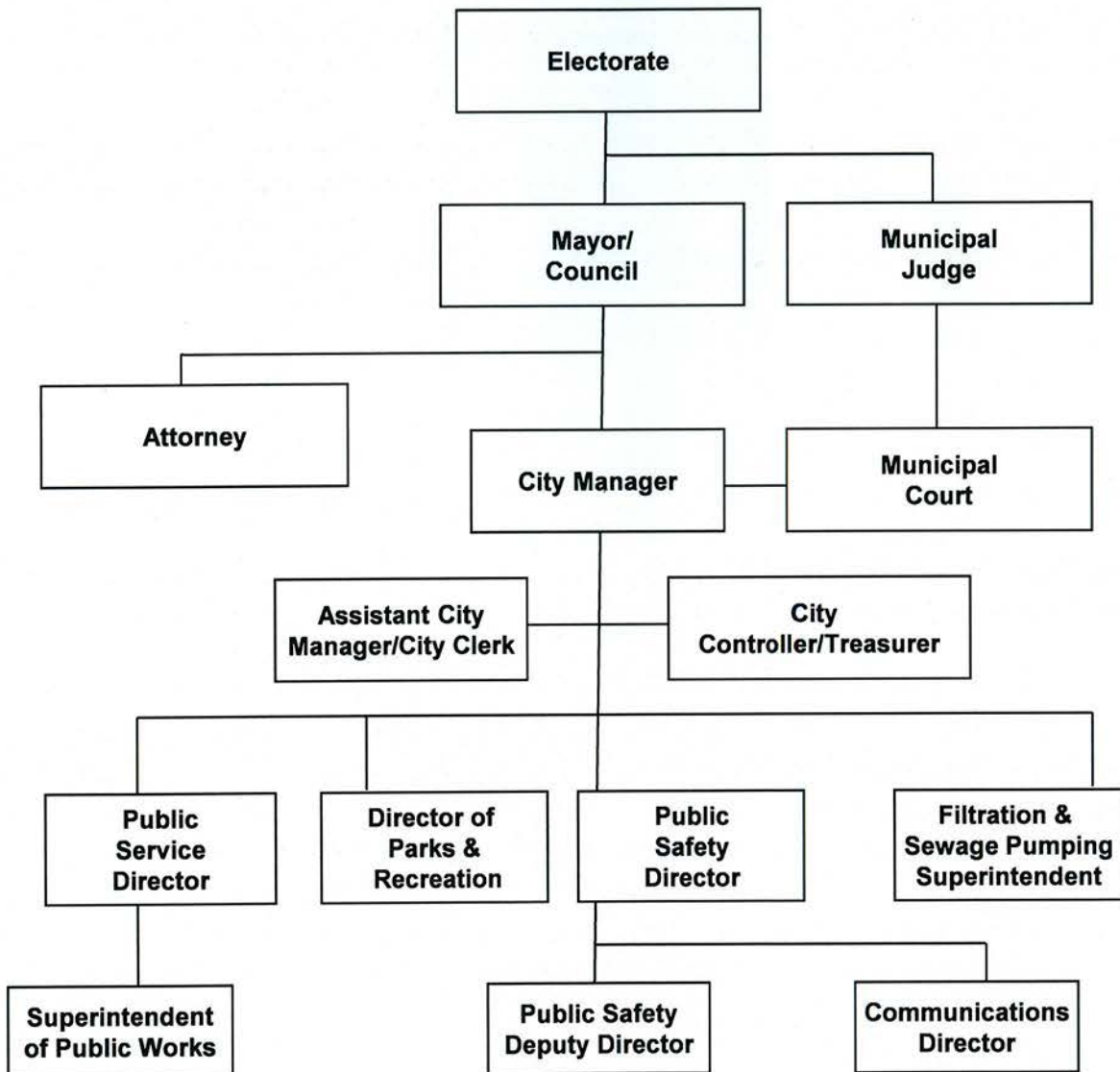
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City of Grosse Pointe Farms

July 1, 2015

Organizational Chart





City of Grosse Pointe Farms

90 Kerby Road, Grosse Pointe Farms, Michigan 48236-3161

phone 313 885.6600 fax 313 885.0917

www.grossepointefarms.org

April 13, 2015

Mayor

James C. Farquhar, Jr.

Council Members

Therese M. Joseph

Joe Ricci

Louis Theros

Peter W. Waldmeir

Martin F. West

Lev Wood

The Honorable Mayor and Members of the City Council

City of Grosse Pointe Farms

Grosse Pointe Farms, Michigan 48236

City Manager

Shane L. Reeside

Asst. City Manager/ City Clerk

Derrick Kozicki

Pursuant to the provisions of Section 8.2, Chapter 8, of the City Charter, submitted herein is a proposed budget for the fiscal year beginning July 1, 2015.

Attorney

William T. Burgess

Controller/Treasurer

John M. Lamerato

Director of Public Service

Terrance R. Brennan

Director of Public Safety

Daniel V. Jensen

This budget has been prepared after review by the City Manager, Assistant City Manager and City Controller, with estimates submitted by the City department heads. Subsequent review was conducted by the Budget and Audit Committee, which is a sub-committee of City Council. Such review will be continued, but it is believed that this preliminary budget affords a basis for discussion of operations to be undertaken during the 2015-2016 fiscal year. It is subject to revision at the discretion of Council and as a result of the public hearing thereon. This budget has been prepared in accordance with the requirements of the Michigan Uniform Budget Act.

GENERAL FUND

The 2015 - 2016 General Fund budget of \$13,342,710 compares to the approved 2014 - 2015 budget of \$13,032,450, resulting in an increase of \$310,260 or 2.4%. The General Fund Budget presented herein may be summarized and compared with the 2014 - 2015 budget as follows:

	Proposed 2015 - 2016 Budget	Adopted 2014 - 2015 Budget	Increase or (Decrease)
Means of Financing:			
Property Taxes	\$ 9,684,140	\$ 9,516,700	\$ 167,440
Licenses and Permits	425,650	388,800	36,850
Federal and State Grants	6,000	6,000	-
State Shared Revenue	776,400	776,400	-
Charges for Services	1,543,520	1,470,800	72,720
Fines / Forfeitures	363,000	377,750	(14,750)
Interest Income	90,000	75,000	15,000
Other Revenue	154,000	121,000	33,000
Fund Balance Appropriation	300,000	300,000	-
Total Revenues	\$ 13,342,710	\$ 13,032,450	\$ 310,260
Estimated Requirements:			
Municipal Court	\$ 286,930	\$ 270,270	\$ 16,660
General Government	979,800	973,900	5,900
Public Safety - Police	4,168,000	4,041,900	126,100
Public Safety - Fire	430,460	428,550	1,910
Public Service	448,730	428,740	19,990
Public Works	691,440	662,330	29,110
Drains	13,740	14,600	(860)
Rubbish Collection	726,960	751,360	(24,400)
Leaf Collection	134,510	135,090	(580)
Parks & Recreation	1,286,750	1,252,810	33,940
Other Functions	2,316,000	2,646,000	(330,000)
Contingency	55,000	55,000	-
Transfers to Other Funds	1,804,390	1,371,900	432,490
Total Expenditures	\$ 13,342,710	\$ 13,032,450	\$ 310,260

The estimated Taxable Valuation of all taxable property with the City, compiled by the Assessor prior to the review by the Board of Review, is as follows:

Assessment Roll:	2014E	2013	Inc./(Dec.)
Real Property	\$ 711,457,000	\$ 695,644,477	\$ 15,812,523
Personal Property	10,748,000	10,755,200	(7,200)
	\$ 722,205,000	\$ 706,399,677	\$ 15,805,323

It is impossible to determine at this time what amount the State Tax Commission will fix as the taxable valuation for Wayne County, nor what part of that amount will be apportioned to the City of Grosse Pointe Farms by the Wayne County Board of Commissioners. Consequently, we cannot ascertain for this preliminary budget what the actual tax base (taxable valuation) will be for 2015-2016, although historically, the variance from the final figure is minimally different.

Assessed values have increased, for the third year in a row. City-wide, there was a 9.2% increase in assessed value. Prior to the March Board of Review, the increase in Taxable values of 1.8% was partially due to a 1.6% CPI adjustment to the taxable value of parcels that have a difference between the taxable value and assessed value. Thus, the City's General Fund tax levy increased by approximately \$167,000 or 1.8%. To provide additional funding to the Capital Projects Fund, a re-appropriation of fund balance in the amount of \$300,000 is proposed, this compares to a re-appropriation of \$300,000 in 2014-15.

State collected, locally shared taxes are based upon projected distribution rates issued by the Michigan Department of Treasury. The economic conditions can significantly affect state-shared Constitutional and City, Village, and Township Revenue Sharing (CVTRS) sales tax revenue. The CVTRS portion of the sales tax distribution is now based on the city meeting the Accountability and Transparency requirements. The City continues to meet those requirements and receives approximately \$47,000 a year from this source. The most recent projections indicate an increase of \$36,000, or 5.0%, from the 2014-15 fiscal year's budget. The city however is using last year's amount for budgeting purposes, due to the uncertainty of the State's budget shortfall.

Overnight interest rates have declined to a level not seen in decades, bottoming out at a level between zero and .45%. This source of revenue shows a slight increase from the current year due to the type of investments held in our portfolio.

A comparison of proposed expenditures of the General Fund, detailed herein, may be further summarized as follows:

	<u>2015-16</u>	<u>2014-15</u>	<u>Inc/(Dec)</u>
Personnel services	\$8,807,850	\$ 8,940,400	\$ (132,550)
Supplies and materials	352,700	344,200	8,500
Other services and charges	2,282,650	2,271,750	10,900
Contingency	55,000	55,000	-
Transfer to other funds	1,804,390	1,371,900	432,490
Departmental capital outlay	<u>40,120</u>	<u>49,200</u>	<u>(9,080)</u>
Total General Fund Budget	\$ 13,342,710	\$ 13,032,450	\$ 310,260

All union contracts expire on June 30, 2015. The City has taken contract provisions into consideration in preparation of the budget.

SPECIAL REVENUE FUNDS

It is anticipated that the Street Funds will receive \$570,000 in Act 51 gas and weight taxes, which compares to \$565,000 from the 2014-15 fiscal year.

The Community Development Block Grant Fund displays the allocation of grant funds approved by the Council on February 9, 2015 in the amount of \$33,450 and is included herein for information purposes to meet the requirements of the Uniform Budget Act.

DEBT SERVICE FUND

With respect to the Debt Service Fund, the outstanding general obligation bonds outstanding now total \$5,043,750. During 2015-2016, interest payments of

\$162,265 and principal payments of \$340,625 are due, along with paying agent fees of \$1,500.

PROPRIETARY FUNDS

For the Water and Sewer fund, it is necessary to establish a rate structure that is sufficient to provide funds for operations; departmental capital outlay, bond payments as well as the funding required to meet emergency repairs and mandated improvements to the system. The staff is currently preparing a recommendation to implement an adjustment to the water and sewer rates, and it will be submitted to the Council in the near future.

The Water and Sewer Fund has \$9,551,250 in outstanding bonds prior to the issuance of water and sewer improvement bonds in May, 2015, for the sewer separation project and sewage pumping plant improvements. Interest payments totaling \$256,487 and principal payments of \$899,375 are due in FY 2016, along with paying agent fees of \$2,500.

The Recycling Program Fund has been established to account for the revenue and expenditures associated with our curbside recycling program. Revenue for the recycling program is generated by a bi-monthly charge on the utility bill of \$4.50. Our current contract expires in August, 2015.

The Insurance Retention Fund has been established to accumulate funds to be used for current and future worker's compensation claims. Our self-insured program continues to provide savings. After using accumulated fund balance, for the past several years a transfer from the General Fund in the amount of \$100,000 is being made this year.

RECOMMENDATION

It is recommended that the City Council adopt a resolution with respect to the 2015-2016 tax rates, which would enable the Treasurer's Department to proceed with the preparation of the tax bills at the earliest possible date. Further, copies of this proposed budget are placed on display with the City Clerk for public examination.

Respectfully submitted,



SHANE L. REESIDE
City Manager



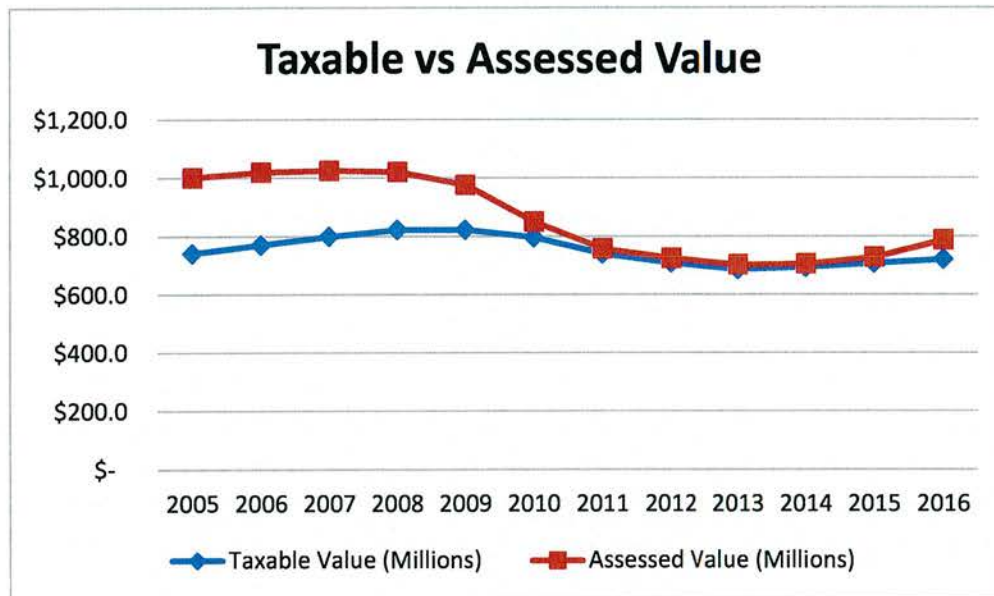
JOHN M. LAMERATO
City Controller/Treasurer

COUNCIL MEMBER _____ MOVED, AND SUPPORTED BY
COUNCIL MEMBER _____ THAT THE TENTATIVE BUDGET BE
RECEIVED FOR FURTHER REVIEW BY THE CITY COUNCIL, THAT A
PUBLIC HEARING THEREON BE HELD ON MAY 11, 2015 AT 7:00 P.M. IN
THE CITY COUNCIL CHAMBERS IN THE CITY HALL, THAT THE CITY
CLERK BE INSTRUCTED TO PLACE ON DISPLAY COPIES OF THIS
PROPOSED BUDGET AND TO PUBLISH NOTICE OF SAID HEARING AT
LEAST SEVEN DAYS IN ADVANCE OF MAY 11, 2015.

TAX RATES

Based upon information currently available, the proposed City tax rates per \$1,000 of Taxable Value for 2015-2016 can be compared to the current Fiscal Year as follows:

	Proposed	Current	
	<u>2015-2016</u>	<u>2014-2015</u>	<u>Difference</u>
Operating	\$ 11.5000	\$ 11.5000	\$ 0.0000
Rubbish	1.4166	1.4166	\$ 0.0000
Debt Non-voted	<u>1.0834</u>	<u>1.0834</u>	<u>\$ 0.0000</u>
Total City Millage	\$ 14.0000	\$ 14.0000	\$ 0.0000



**City of Grosse Pointe Farms
Proposed Tax Rate
2015 - 2016**

		<u>Present 2014 - 2015 Rate</u>		<u>Proposed 2015 - 2016 Rate</u>	
		\$14.0000		\$14.0000	
<u>Market Value</u>		<u>Taxable Value</u>	<u>City Tax Present Rate</u>	<u>City Tax Proposed Rate</u>	
150,000		75,000	\$ 1,050.00	\$ 1,050.00	
180,000		90,000	\$ 1,260.00	\$ 1,260.00	
220,000		110,000	\$ 1,540.00	\$ 1,540.00	
260,000		130,000	\$ 1,820.00	\$ 1,820.00	
300,000		150,000	\$ 2,100.00	\$ 2,100.00	
350,000		175,000	\$ 2,450.00	\$ 2,450.00	
361,200	AVE. TV	180,600	\$ 2,528.40		
366,980	AVE. TV	183,490		\$ 2,568.86	\$40.46
400,000		200,000	\$ 2,800.00	\$ 2,800.00	
500,000		250,000	\$ 3,500.00	\$ 3,500.00	

Under Proposal A, the Taxable Value may be less, but never more, than the SEV.

MILLAGE RATES FOR GROSSE POINTE

Taxing Entity	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16
Tax Rate Shown in Mills								
Grosse Pointe School District	8.14	8.95	8.95	9.58	10.09	10.09	9.92	9.92
Wayne County Government	8.63	8.63	8.63	8.63	8.63	8.63	9.04	9.04
Wayne County Comm. College	2.48	2.48	2.48	2.24	2.24	3.24	3.24	3.24
Intermediate School District	3.46	3.46	3.46	3.46	3.46	3.46	3.46	3.46
Grosse Pointe Library	1.54	1.54	1.54	1.54	2.00	2.04	2.05	2.05
State Education	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Zoo	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10
DIA	-	-	-	-	0.20	0.20	0.20	0.20
City of Grosse Pointe Farms	13.00	13.00	13.50	14.00	14.00	14.00	14.00	14.00
Total - Millage Rates	43.35	44.16	44.66	45.55	46.72	47.76	48.01	48.01

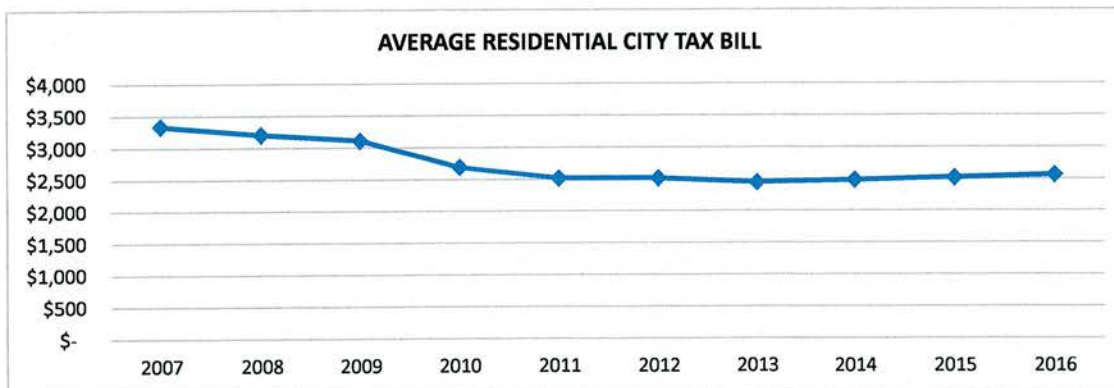
Millage rates are estimated for other taxing jurisdictions.

Average Residential

Taxable Value	239,463	207,392	186,840	180,000	175,500	177,750	180,600	183,490
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Taxing Entity	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16
Average Tax Rates Shown in Dollars								
Grosse Pointe School District	\$ 1,949	\$ 1,856	\$ 1,672	\$1,724	\$1,771	\$ 1,793	1,792	1,820
Wayne County Government	2,067	1,790	1,612	1,553	1,515	1,534	1,633	1,659
Wayne County Comm. College	594	514	463	403	393	576	585	595
Intermediate School District	829	718	646	623	607	615	625	635
Grosse Pointe Library	369	319	288	277	351	363	370	376
State Education	1,437	1,244	1,121	1,080	1,053	1,067	1,084	1,101
Zoo	24	21	19	18	18	18	18	18
DIA	-	-	-	-	35	36	36	37
City of Grosse Pointe Farms	3,113	2,696	2,522	2,520	2,457	2,489	2,528	2,569
Total - Dollars	\$ 10,381	\$ 9,158	\$ 8,344	\$ 8,199	\$ 8,199	\$ 8,489	\$ 8,671	\$ 8,809

Average tax rates are based on residential homestead property.

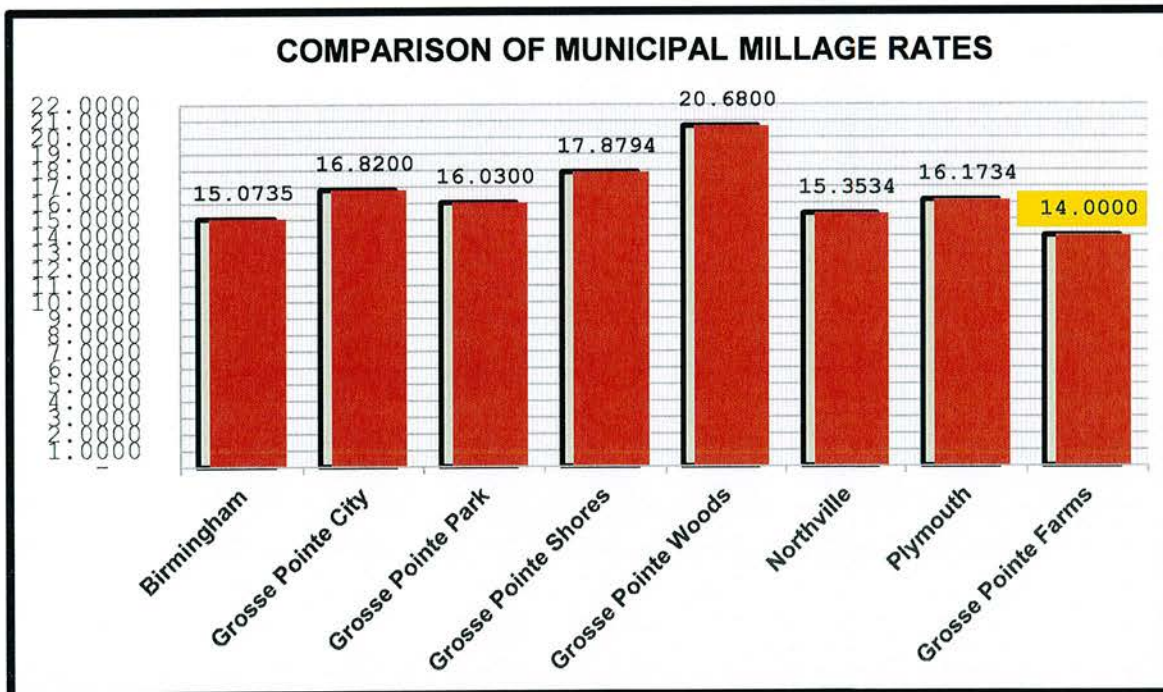


SUMMARY OF MILLAGE RATES

	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	Proposed 2015/16
General Operating	10.27	10.27	10.69	10.69	11.19	11.50	11.50	11.50	11.50
Rubbish	1.23	1.23	1.23	1.73	1.73	1.42	1.42	1.42	1.42
Debt	1.50	1.50	1.08	1.08	1.08	1.08	1.08	1.08	1.08
Total	13.00	13.00	13.00	13.50	14.00	14.00	14.00	14.00	14.00

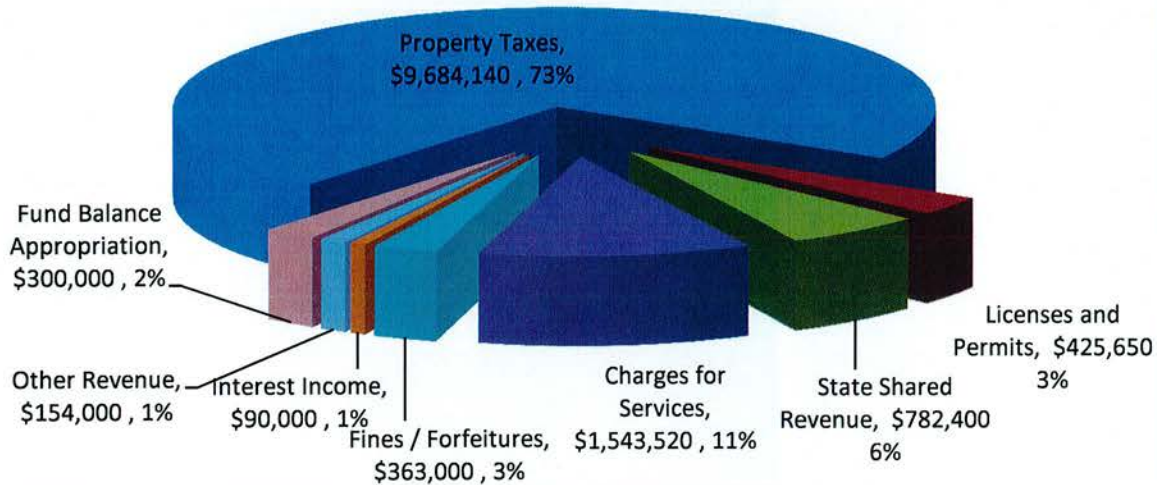
CURRENT MILLAGE VS. MILLAGE CAPS

	Reduced by Authoriz ^r Headlee	Maximum Allowable Millage	Millage Request	Millage Available
General Operating	12.4176	12.4176	11.5000	0.9176
Rubbish	2.7341	2.7341	1.4166	1.3175
Debt Service	N/A	1.0834	1.0834	N/A

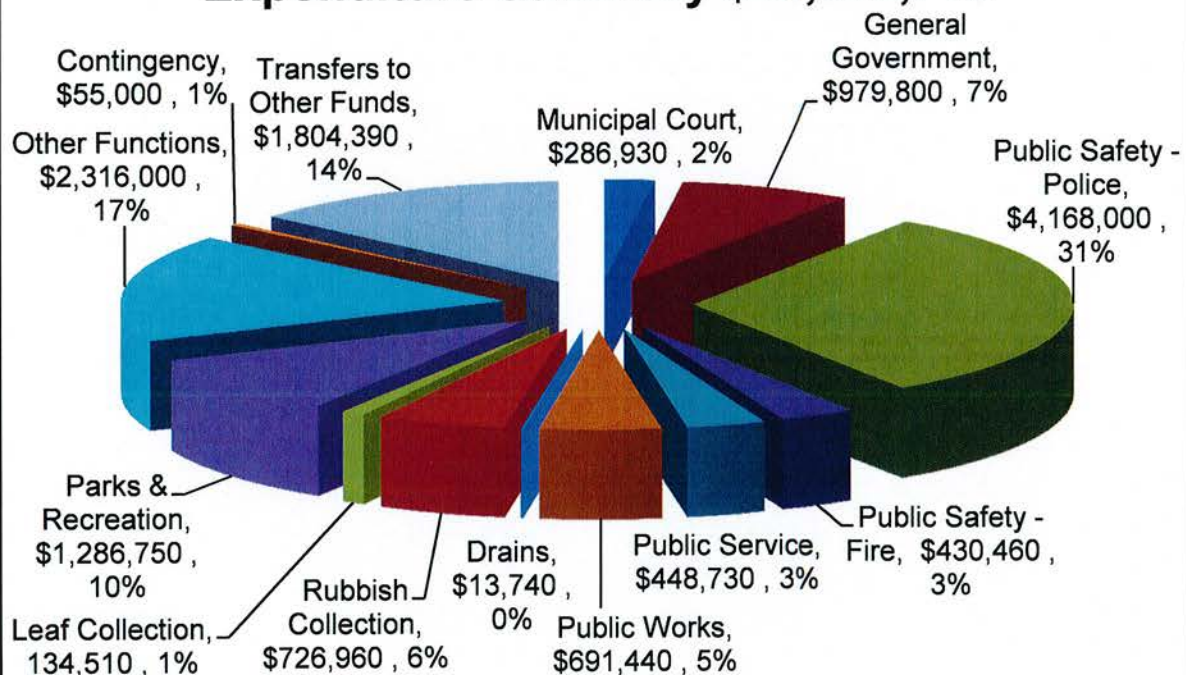


City of Grosse Pointe Farms 2015-2016 Budget

Revenue Summary \$13,342,710



Expenditure Summary \$13,342,710



City of Grosse Pointe Farms

Month: 2/28/2015	Prior Year Actual	Original Budget	Amended Budget	Current Year Actual Thru February	Estimated Total	(6) Requested	(7) Recommended	(8) Adopted
d: 101 - GENERAL								
Revenues								
Dept: 401.000 TAXES								
402.000 Property tax-Operating millage	7,974,051	8,119,000	8,119,000	8,099,469	8,108,000	8,268,000		
403.000 Property tax - Rubbish millage	982,243	1,000,000	1,000,000	997,695	998,710	1,018,000		
404.000 P.I.L.O.T.	12,719	12,700	12,700	12,923	12,930	13,140		
445.000 Interest & Penalties	39,810	50,000	50,000	16,197	40,000	40,000		
446.000 Administration Fee	335,524	335,000	335,000	314,515	340,000	345,000		
TAXES	9,344,347	9,516,700	9,516,700	9,440,799	9,499,640	9,684,140	0	0
Dept: 450.000 LICENSES & PERMITS								
452.000 Electrical Licenses	5,431	4,700	4,700	3,095	5,600	5,600		
455.000 Business Licenses	800	500	500	700	1,400	1,000		
476.000 ZBA Fees	3,025	2,000	2,000	2,150	3,000	3,000		
477.000 Mechanical Permits	25,892	20,000	20,000	22,357	29,000	25,000		
478.000 Building Permits	260,490	90,000	90,000	82,694	120,000	100,000		
478.500 Concrete Permit	700	500	500	660	1,000	1,000		
479.000 Electrical Permits	34,100	20,000	20,000	19,518	27,000	23,000		
480.000 Plan Review Fee	2,842	0	0	0	0			
481.000 Plumbing Permits	28,185	15,000	15,000	19,300	29,000	20,000		
482.000 Dog Licenses	9,542	9,000	9,000	2,297	10,000	10,000		
482.500 DOG PARK FEE	4,215	0	0	1,785	5,000	5,000		
483.000 Bicycle Licenses	16	100	100	22	50	50		
484.000 Fence Permits	2,073	2,000	2,000	1,050	2,000	2,000		
485.000 Cable TV Franchise Fee	224,997	225,000	225,000	132,514	230,000	230,000		
LICENSES & PERMITS	602,308	388,800	388,800	288,142	463,050	425,650	0	0
Dept: 501.000 FEDERAL GRANTS								
531.000 Federal Grant - D O J	0	0	0	0	0			
532.000 Fed. Grant - Homeland Security	7,943	0	0	0	0			
536.000 Transportation Pass Through	0	0	0	0	0			
FEDERAL GRANTS	7,943	0	0	0	0	0	0	0
Dept: 539.000 STATE GRANTS								
535.000 MI Natural Resource Grant	0	0	0	0	0			
569.000 State Grants - Other	6,127	6,000	6,000	3,171	6,000	6,000		
STATE GRANTS	6,127	6,000	6,000	3,171	6,000	6,000	0	0
Dept: 574.000 STATE SHARED REVENUES								
576.000 Sales & Use Tax	757,372	770,000	770,000	406,011	769,000	770,000		
577.000 Liquor Licenses	6,445	6,400	6,400	7,375	7,400	6,400		
STATE SHARED REVENUES	763,817	776,400	776,400	413,386	776,400	776,400	0	0
Dept: 600.000 CHARGES FOR SERVICES								
602.000 Police & Fire Alarm Fees	36,894	60,000	60,000	41,912	60,000	60,000		

Month: 2/28/2015	Prior Year Actual	Original Budget	Amended Budget	Current Year Actual Thru February	Estimated Total	(6) Requested	(7) Recommended	(8) Adopted
Fund: 101 - GENERAL								
Revenues								
Dept: 600.000 CHARGES FOR SERVICES								
603.000 Misc. Parks & Rec.	7,270	8,000	8,000	1,241	4,500	5,000		
605.000 SALVAGE RECERTIFICATION FEES	0	0	0	3,008	15,000	18,750		
607.000 NSF - FEE	560	600	600	530	700	700		
608.000 METRO AUTHORITY	25,807	26,000	26,000	0	26,000	26,000		
610.000 Birth & Death Records	7,223	8,000	8,000	5,772	8,000	8,000		
616.000 Recreation Programs	92,932	87,000	87,000	25,295	90,000	90,000		
620.000 Fishing Rodeo	730	1,000	1,000	489	1,000	1,000		
625.000 Special rubbish pickup	500	1,000	1,000	500	600	600		
627.000 Sewage Lease - Wayne County	303,872	316,000	316,000	316,027	316,030	328,670		
629.000 Service Charge - GPW	29,795	30,000	30,000	32,955	32,955	33,500		
630.000 Boat Mooring Fees	490,804	503,000	503,000	197,613	510,000	525,000		
638.000 Radio System - Service Charge	6,300	6,500	6,500	7,100	7,100	7,300		
640.000 Pier Park Concession	2,750	3,000	3,000	2,750	2,750	3,000		
649.000 Mun. Court Admin. - GPS	17,226	21,000	21,000	10,286	17,000	20,000		
650.000 DISPATCH-GPS	77,917	75,000	75,000	37,500	75,000	75,000		
651.000 Tower - AT & T	30,545	27,700	27,700	16,693	30,000	30,000		
651.001 Tower - Verizon	36,312	36,000	36,000	36,689	36,700	37,000		
651.002 Nextel lease @ Kerby Field	23,252	0	0	16,587	22,800			
652.000 Parking Meters & Parking	134,107	137,000	137,000	95,136	140,000	140,000		
653.000 M.O. Parking Lot	1,547	20,000	20,000	17,593	30,000	30,000		
654.000 Property Maint. Inspections	36,150	35,000	35,000	21,150	36,000	36,000		
656.000 Pier Building Rental	56,129	62,000	62,000	44,590	58,000	60,000		
656.500 Picnic Shelter Rentals	8,395	7,000	7,000	2,995	8,000	8,000		
667.000 Rental Income	0	0	0	0	0			
CHARGES FOR SERVICES	1,427,017	1,470,800	1,470,800	933,433	1,528,135	1,543,520	0	0
Dept: 655.000 FINES & FORFEITS								
544.000 DUI Caseload Assistance	6,566	5,000	5,000	0	5,000	5,000		
658.000 Court-Delinqt Collections	0	0	0	0	0			
659.000 Court Cost	89,059	96,000	96,000	62,795	90,000	90,000		
659.001 COURT COST D 36	399	500	500	0	500	500		
660.000 Court & Traffic Fines	180,867	200,000	200,000	111,552	180,000	180,000		
661.000 Meter Violations	51,023	42,000	42,000	47,876	60,000	60,000		
662.000 Truck fines & Costs	3,410	4,000	4,000	417	1,000	2,000		
662.500 Boating fines - G. P. F.	412	250	250	311	500	500		
662.500 Boating fines W. C. Sheriff	0	0	0	0	0			
663.000 Probation Oversight	29,221	30,000	30,000	19,640	25,000	25,000		

Month: 2/28/2015	Prior	Current Year		Estimated	(6)	(7)	(8)
	Year	Original	Amended		Requested	Recommended	Adopted
Actual	Budget	Budget	Actual Thru	Total			
			February				
Fund: 101 - GENERAL							
Revenues							
Dept: 655.000 FINES & FORFEITS							
664.000 Warrent Processing Fee	0	0	0	0	0		
FINES & FORFEITS	360,957	377,750	377,750	242,591	362,000	363,000	0
Dept: 664.000 INTEREST							
665.000 Interest Income	86,895	75,000	75,000	36,952	90,000	90,000	
INTEREST	86,895	75,000	75,000	36,952	90,000	90,000	0
Dept: 671.000 OTHER REVENUE							
673.500 Proceeds from sale of assets	385	0	0	5,190	5,190		
688.000 Script Rebates	23,788	18,000	18,000	10,651	25,000	25,000	
690.000 Misc.-Public Service	9,835	10,000	10,000	930	7,000	8,000	
690.500 Public Works - Signs	1,103	1,000	1,000	24	1,000	1,000	
691.000 Misc. Public Works	2,222	3,000	3,000	478	500	2,000	
691.001 Misc. Public Works - Scrap	1,826	0	0	1,246	2,000		
692.000 Misc. Public Safety	29,365	6,000	6,000	29,730	30,000	30,000	
692.100 OUIL ordinance fees	8,981	8,000	8,000	3,463	7,000	8,000	
693.000 Gain on Sale of Investments	0	0	0	0	0		
694.000 Misc. Other	73,897	40,000	40,000	39,340	40,000	40,000	
694.001 E-911 Proceeds	75,967	35,000	35,000	0	40,000	40,000	
02 Lease Payment - Kroger	0	0	0	0	0		
695.000 Compensible Wages Refunded	71	0	0	0	0		
696.000 Over and Short	299	0	0	68	100		
OTHER REVENUE	227,739	121,000	121,000	91,120	157,790	154,000	0
Dept: 695.000 OTHER FINANCING SOURCES							
697.000 Appropriation of Fund Balance	0	300,000	300,000	0	0	300,000	
OTHER FINANCING SOURCES	0	300,000	300,000	0	0	300,000	0
Total Revenues	12,827,150	13,032,450	13,032,450	11,449,594	12,883,015	13,342,710	0
Expenditures							
Dept: 136.000 MUNICIPAL COURT							
702.000 Salaries & Wages	168,288	174,000	174,000	126,081	175,000	178,000	
702.001 Overtime	315	500	500	970	1,000	1,000	
703.000 Visiting Judge	50	300	300	75	200	500	
715.000 FICA Expense	12,723	13,370	13,370	9,408	13,480	13,730	
716.000 Insurance/Hospital	7,059	22,000	22,000	13,503	20,000	21,000	
757.000 Supplies	4,888	4,250	4,250	2,707	4,500	4,500	
778.000 Equipment Repair & Service	1,134	3,000	3,000	1,070	2,000	2,000	
831.000 Contractual Service	29,347	28,000	28,000	26,556	35,000	42,000	
831.000 Jurors / Witness Fees	0	500	500	-100	200	500	

Month: 2/28/2015	Prior	Current Year			(6)	(7)	(8)	
	Year Actual	Original Budget	Amended Budget	Actual Thru February	Estimated Total	Requested	Recommended	Adopted
Fund: 101 - GENERAL								
Expenditures								
Dept: 136.000 MUNICIPAL COURT								
836.000 Attorneys Fees	12,394	15,000	15,000	8,025	13,500	14,000		
853.000 Telephone	1,035	1,250	1,250	835	1,100	1,100		
958.000 Dues & Subscriptions	2,802	3,000	3,000	1,579	3,000	3,000		
960.000 Conference	1,616	1,700	1,700	0	1,700	1,700		
961.000 Training & Schooling	72	400	400	0	100	400		
977.000 New Equipment	3,121	3,000	3,000	0	2,800	3,500		
MUNICIPAL COURT	244,844	270,270	270,270	190,709	273,580	286,930	0	0
Dept: 170.000 GENERAL GOVERNMENT								
702.000 Salaries & Wages	509,209	513,000	513,000	363,729	513,000	525,000		
702.001 Overtime	4,180	3,000	3,000	1,920	4,000	4,100		
702.193 Election Workers	1,761	7,000	7,000	5,830	9,000	7,000		
702.195 Staff Wages - Elections	17,153	20,000	20,000	9,906	15,000	10,000		
702.247 Wages - Board of Review	1,050	2,000	2,000	0	2,000	2,000		
715.000 FICA Expense	40,391	39,300	39,300	27,413	41,000	41,200		
716.000 Insurance/Hospital	78,562	95,000	95,000	82,737	116,000	119,000		
719.000 M.E.S.A. Reimbursement	44	2,000	2,000	0	1,500	1,500		
720.000 Stationery/Printing	1,629	1,500	1,500	198	2,000	2,000		
730.000 Postage	17,502	18,000	18,000	8,132	16,000	17,000		
731.000 Publication of Notices	7,773	7,500	7,500	4,589	8,000	8,000		
731.195 Publication - Election Notices	1,063	2,000	2,000	-155	1,000	1,200		
732.000 Ordinance Expense	0	1,000	1,000	0	0	1,000		
757.000 Supplies	11,431	14,000	14,000	6,339	11,000	12,000		
757.195 Supplies - Election	8,525	18,000	18,000	8,616	12,000	12,000		
778.000 Equipment Repair & Service	11,519	12,000	12,000	7,145	13,000	13,000		
808.000 Auditing Services	25,000	26,000	26,000	27,850	27,850	30,000		
819.000 Beautification	2,796	3,000	3,000	1,279	3,000	3,000		
821.000 Historical	5,000	5,000	5,000	0	5,000	5,000		
825.000 Legal Fees	51,600	60,000	60,000	24,550	42,000	52,000		
827.000 Assessment & Tax Services	51,982	43,000	43,000	23,115	40,000	43,000		
853.000 Telephone	8,123	8,500	8,500	5,480	8,300	8,500		
861.000 Gas & Oil	2,844	3,100	3,100	1,925	3,100	3,300		
880.000 Sundry Supplies	9,905	10,000	10,000	6,961	10,000	10,000		
939.000 Automotive	1,727	2,000	2,000	275	1,000	2,000		
951.278 News Publications	14,567	14,000	14,000	7,270	13,000	14,000		
960.000 Dues & Subscriptions	7,390	11,000	11,000	5,551	9,500	10,000		
960.000 Conference	8,607	6,000	6,000	5,277	6,000	6,000		

Month: 2/28/2015	Prior Year Actual	Current Year			Estimated Total	(6) Requested	(7) Recommended	(8) Adopted
		Original Budget	Amended Budget	Actual Thru February				
Fund: 101 - GENERAL								
Expenditures								
Dept: 170.000 GENERAL GOVERNMENT								
961.000 Training & Schooling	13,395	12,000	12,000	4,316	8,000	8,000		
962.000 Personnel Expense	7,884	7,000	7,000	4,089	5,000	6,000		
980.000 Office Equipment & Furniture	2,414	8,000	8,000	8,998	9,000	3,000		
GENERAL GOVERNMENT	925,026	973,900	973,900	653,335	955,250	979,800	0	0
Dept: 300.000 PUBLIC SAFETY - POLICE								
702.000 Salaries & Wages	2,828,604	2,825,000	2,825,000	1,973,387	2,830,000	2,876,000		
702.001 Overtime	222,465	220,000	220,000	212,355	275,000	230,000		
702.002 Marine Patrol	0	0	0	0	0			
715.000 FICA Expense	64,819	67,000	67,000	47,226	65,830	65,850		
716.000 Insurance/Hospital	410,346	530,000	530,000	441,567	560,000	572,000		
725.000 Uniforms	31,686	30,000	30,000	18,659	32,000	32,000		
730.000 Postage	269	400	400	296	360	500		
757.000 Supplies	31,873	25,000	25,000	20,698	30,000	26,000		
761.000 Prisoners Expense	5,415	4,500	4,500	3,413	5,800	6,000		
778.000 Equipment Repair & Service	42,615	40,000	40,000	24,548	43,000	43,000		
781.000 Parking Meters	0	1,500	1,500	0	500	1,500		
786.000 Signs	0	1,000	1,000	429	1,000	1,000		
800.000 Cont. Sserv - Lein & Pagars	0	0	0	0	0			
831.000 Contractual Service	7,454	9,000	9,000	5,456	6,500	7,000		
831.001 Ambulance Service Contract	100,000	100,000	100,000	58,333	100,000	100,000		
832.000 Youth Assistance Program	0	0	0	0	0			
850.000 Radio System	32,722	33,000	33,000	26,408	33,000	34,650		
853.000 Telephone	16,358	17,500	17,500	11,892	19,000	19,000		
861.000 Gas & Oil	62,868	65,000	65,000	34,658	60,000	64,000		
880.000 Sundry Supplies	524	500	500	0	500	500		
925.000 Signal System	37,150	12,000	12,000	13,932	25,000	20,000		
939.000 Automotive	25,091	30,000	30,000	16,585	25,000	28,000		
958.000 Dues & Subscriptions	2,332	2,500	2,500	1,252	2,000	2,000		
960.000 Conference	1,237	1,000	1,000	1,014	1,015	1,000		
961.000 Training & Schooling	20,810	15,000	15,000	12,281	18,000	18,000		
962.000 Personnel Expense	13,756	5,000	5,000	2,573	4,000	5,000		
963.000 Support Unit	1,059	2,000	2,000	1,131	1,800	2,000		
963.500 K-9 UNIT	14,031	0	0	4,278	8,000	8,000		
977.000 New Equipment	20,232	5,000	5,000	4,974	5,000	5,000		
PUBLIC SAFETY - POLICE	3,993,716	4,041,900	4,041,900	2,937,345	4,152,305	4,168,000	0	0
Dept: 335.000 PUBLIC SAFETY - FIRE								
702.000 Salaries & Wages	270,075	265,000	265,000	187,556	265,000	272,000		

	Prior Year Actual	Original Budget	Amended Budget	Current Year Actual Thru February	Estimated Total	(6) Requested	(7) Recommended	(8) Adopted
Month: 2/28/2015								
Fund: 101 - GENERAL								
Expenditures								
Dept: 335.000 PUBLIC SAFETY - FIRE								
702.001 Overtime	33,349	25,000	25,000	33,320	40,000	25,000		
715.000 FICA Expense	4,319	4,100	4,100	3,168	4,420	4,310		
716.000 Insurance/Hospital	29,960	40,000	40,000	28,873	38,000	40,000		
725.000 Uniforms	6,840	2,000	2,000	10,083	6,000	3,000		
757.000 Supplies	10,867	17,500	17,500	2,196	10,000	13,000		
768.000 Laundry	8,936	8,000	8,000	5,204	9,000	9,000		
850.000 Radio System	23,234	23,750	23,750	18,942	23,750	24,500		
853.000 Telephone	4,819	5,000	5,000	3,944	6,000	6,000		
861.000 Gas & Oil	1,316	1,700	1,700	918	1,300	1,700		
880.000 Sundry Supplies	780	700	700	653	900	900		
933.000 Equipment Repair - Non Auto	3,821	10,000	10,000	2,366	4,000	6,000		
939.000 Automotive	7,565	7,000	7,000	5,450	7,000	7,000		
944.000 Hydrant Rental	5,000	5,000	5,000	0	5,000	5,250		
958.000 Dues & Subscriptions	635	1,000	1,000	228	800	1,000		
960.000 Conference	824	1,000	1,000	31	400	1,000		
961.000 Training & Schooling	3,480	4,000	4,000	910	3,500	4,000		
966.000 Personnel Expense	250	300	300	200	200	300		
977.000 New Equipment	1,060	7,500	7,500	1,875	6,000	6,500		
PUBLIC SAFETY - FIRE	417,130	428,550	428,550	305,917	431,270	430,460	0	0
Dept: 370.000 PUBLIC SERVICE								
702.000 Salaries & Wages	188,549	200,000	200,000	143,207	198,000	204,000		
702.001 Overtime	198	300	300	0	200	300		
715.000 FICA Expense	14,346	15,320	15,320	10,791	15,160	15,630		
716.000 Insurance/Hospital	27,634	34,000	34,000	29,647	40,000	41,000		
757.000 Supplies	5,158	4,000	4,000	4,141	5,200	5,000		
820.000 Consultant	13,275	8,000	8,000	7,624	11,000	10,000		
822.000 Plumbing Inspection	13,828	11,000	11,000	9,960	15,000	15,000		
828.000 Tree Maintenance	136,340	140,000	140,000	114,442	140,000	145,000		
840.000 Extermination Services	3,604	5,000	5,000	2,628	3,000	4,000		
853.000 Telephone	1,196	1,300	1,300	1,132	1,300	1,400		
861.000 Gas & Oil	2,216	2,000	2,000	1,790	2,500	2,500		
939.000 Automotive	1,200	1,800	1,800	1,494	1,900	1,900		
958.000 Dues & Subscriptions	1,046	1,020	1,020	666	1,000	1,000		
960.000 Conference	439	1,000	1,000	0	500	1,000		
966.000 Training & Schooling	1,224	1,000	1,000	1,925	2,000	1,000		
977.000 New Equipment	2,231	3,000	3,000	1,223	2,500			

Month: 2/28/2015	Prior Year Actual	Original Budget	Amended Budget	Current Year Actual Thru February	Estimated Total	(6) Requested	(7) Recommended	(8) Adopted
Fund: 101 - GENERAL								
Expenditures								
PUBLIC SERVICE	412,484	428,740	428,740	330,670	439,260	448,730	0	0
Dept: 440.000 PUBLIC WORKS								
702.000 Salaries & Wages	255,702	235,000	235,000	223,411	238,000	241,000		
702.001 Overtime	1,068	2,000	2,000	261	1,000	1,000		
715.000 FICA Expense	18,983	18,130	18,130	16,900	18,280	18,440		
716.000 Insurance/Hospital	234,314	285,000	285,000	243,772	308,000	315,000		
725.000 Uniforms	7,650	8,000	8,000	7,592	8,000	8,000		
757.000 Supplies	21,227	17,000	17,000	10,095	17,000	18,000		
786.000 Signs	2,822	2,500	2,500	7,308	7,500	5,000		
853.000 Telephone	7,673	8,000	8,000	4,421	8,000	8,000		
861.000 Gas & Oil	1,868	2,700	2,700	4,367	5,000	3,500		
928.000 Natural Gas	11,964	19,000	19,000	6,403	12,500	13,000		
931.000 Buildings & Structures	38,520	35,000	35,000	13,526	35,000	35,000		
933.000 Equipment Repair - Non Auto	3,797	5,000	5,000	2,033	3,000	4,000		
939.000 Automotive	5,318	4,000	4,000	1,919	4,500	4,500		
943.000 Equipment Rental	0	1,000	1,000	0	0	1,000		
958.000 Dues & Subscriptions	1,376	1,000	1,000	1,539	1,900	2,000		
960.000 Conference	0	1,000	1,000	0	0	1,000		
961.000 Training & Schooling	494	3,000	3,000	0	500	2,000		
962.000 Personnel Expense	2,999	10,000	10,000	3,978	4,000	6,000		
977.000 New Equipment	4,936	5,000	5,000	680	5,000	5,000		
PUBLIC WORKS	620,711	662,330	662,330	548,205	677,180	691,440	0	0
Dept: 445.000 DRAINS								
702.000 Salaries & Wages	6,107	6,500	6,500	4,569	6,050	7,000		
702.001 Overtime	0	0	0	0	0			
715.000 FICA Expense	462	500	500	348	460	540		
757.000 Supplies	263	1,000	1,000	0	500	1,000		
861.000 Gas & Oil	1,204	1,800	1,800	430	1,000	1,200		
933.000 Equipment Repair - Non Auto	470	1,800	1,800	0	500	1,000		
939.000 Automotive	1,138	3,000	3,000	455	3,000	3,000		
DRAINS	9,644	14,600	14,600	5,802	11,510	13,740	0	0
Dept: 528.000 RUBBISH COLLECTION								
702.000 Salaries & Wages	451,510	475,000	475,000	285,569	415,000	450,000		
702.001 Overtime	20,636	20,000	20,000	11,668	18,000	20,000		
715.000 FICA Expense	33,755	37,860	37,860	22,505	33,120	35,960		
757.000 Supplies	1,162	2,000	2,000	1,244	1,500	2,000		
861.000 Gas & Oil	85,965	87,000	87,000	46,772	75,000	85,000		

Month: 2/28/2015	Prior Year Actual	Original Budget	Amended Budget	Current Year Actual Thru February	Estimated Total	(6) Requested	(7) Recommended	(8) Adopted
Fund: 101 - GENERAL								
Expenditures								
Dept: 528.000 RUBBISH COLLECTION								
933.000 Equipment Repair - Non Auto	7,026	8,500	8,500	6,010	7,000	8,000		
939.000 Automotive	44,479	31,000	31,000	18,954	30,000	31,000		
945.000 Refuse Disposal & Composting	120,936	90,000	90,000	45,841	95,000	95,000		
962.000 Personnel Expense	0	0	0	20,994	36,000			
RUBBISH COLLECTION	765,469	751,360	751,360	459,557	710,620	726,960	0	0
Dept: 530.000 DPW - Leaf Collection								
702.000 Salaries & Wages	53,110	53,000	53,000	51,618	51,620	54,000		
702.001 Overtime	6,853	7,000	7,000	4,204	4,205	5,000		
715.000 FICA Expense	4,587	4,590	4,590	4,096	4,100	4,510		
757.000 Supplies	2,411	2,000	2,000	1,289	1,500	2,000		
933.000 Equipment Repair - Non Auto	4,257	8,000	8,000	9,182	9,500	8,000		
943.000 Equipment Rental	14,200	20,000	20,000	17,944	17,945	20,000		
945.000 Refuse Disposal & Composting	37,121	35,000	35,000	32,994	33,000	35,000		
962.000 Personnel Expense	6,248	5,500	5,500	10,794	10,795	6,000		
DPW - Leaf Collection	128,787	135,090	135,090	132,121	132,665	134,510	0	0
Dept: 751.001 PARKS & REC. - PIER PARK								
702.000 Salaries & Wages	659,611	705,000	705,000	501,801	680,000	705,000		
702.001 Overtime	6,541	8,000	8,000	3,972	7,000	8,000		
715.000 FICA Expense	50,421	54,540	54,540	38,450	52,560	54,540		
716.000 Insurance/Hospital	40,796	48,000	48,000	42,682	56,000	57,000		
725.000 Uniforms	4,521	4,000	4,000	810	5,000	5,000		
757.000 Supplies	50,572	45,000	45,000	24,358	48,000	48,000		
758.000 Pool Supplies	19,996	27,550	27,550	9,665	21,000	27,000		
786.000 Signs	1,538	3,000	3,000	-4	1,000	2,000		
826.000 Recreation Programs	39,213	35,000	35,000	23,703	40,000	40,000		
826.500 Rec. Programs - Swim Team	7,619	7,500	7,500	7,340	8,400	7,500		
831.000 Contractual Service	15,992	15,800	15,800	9,849	16,000	16,000		
838.000 Special Events	10,504	9,260	9,260	13,547	10,000	10,000		
853.000 Telephone	12,288	11,000	11,000	8,932	13,000	13,000		
861.000 Gas & Oil	4,505	4,600	4,600	2,765	4,100	4,500		
880.000 Sundry Supplies	230	2,000	2,000	0	0	1,000		
914.000 Insurance General	10,000	10,000	10,000	12,004	12,005	12,250		
921.000 Electric Power	57,157	65,000	65,000	41,938	63,000	65,000		
927.000 Water	11,000	11,500	11,500	0	11,500	12,000		
928.000 Natural Gas	31,799	40,000	40,000	12,508	36,000	38,000		
930.000 Buildings & Structures	22,741	26,000	26,000	9,612	23,000	25,000		
933.000 Equipment Repair - Non Auto	3,350	5,000	5,000	2,083	3,500	4,000		

Month: 2/28/2015	Prior	Current Year				(6)	(7)	(8)
	Year Actual	Original Budget	Amended Budget	Actual Thru February	Estimated Total	Requested	Recommended	Adopted
Fund: 101 - GENERAL								
Expenditures								
Dept: 751.001 PARKS & REC. - PIER PARK								
936.002 Park/Grounds Repair & Maint	14,781	22,500	22,500	14,119	20,000	23,000		
936.003 Harbor Repair & Maintenance	44,699	34,200	34,200	34,871	38,000	45,000		
939.000 Automotive	2,129	3,000	3,000	572	600	1,000		
958.000 Dues & Subscriptions	1,401	2,500	2,500	409	1,500	2,000		
960.000 Conference	2,432	2,500	2,500	2,257	2,500	2,500		
961.000 Training & Schooling	371	1,500	1,500	399	400	1,000		
962.000 Personnel Expense	3,060	1,500	1,500	331	3,000	3,000		
977.000 New Equipment	4,308	14,300	14,300	4,360	14,000	15,000		
PARKS & REC. - PIER PARK	1,133,575	1,219,750	1,219,750	823,333	1,191,065	1,247,290	0	0
Dept: 751.002 PARKS & REC. - KERBY FIELD								
702.000 Salaries & Wages	12,423	12,500	12,500	6,869	10,000	4,000		
702.001 Overtime	226	400	400	14	200	400		
715.000 FICA Expense	975	990	990	500	780	340		
757.000 Supplies	1,140	1,000	1,000	919	2,000	3,000		
757.364 Kerby Field - Dog Park	4,498	2,000	2,000	2,300	4,000	5,000		
914.000 Insurance General	1,100	1,100	1,100	1,981	2,000	2,000		
921.000 Electric Power	0	0	0	3,855	5,000	4,000		
922.000 Water	2,539	3,000	3,000	1,532	2,200	2,300		
931.000 Buildings & Structures	2,740	3,000	3,000	390	3,000	3,800		
936.002 Park/Grounds Repair & Maint	5,748	5,670	5,670	1,016	3,000	12,500		
977.000 New Equipment	0	3,400	3,400	0	1,000	2,120		
PARKS & REC. - KERBY FIELD	31,389	33,060	33,060	19,376	33,180	39,460	0	0
Dept: 850.000 OTHER FUNCTIONS								
716.001 GERS Health Ins. & Pension	944,591	1,141,000	1,141,000	1,112,003	1,125,000	1,135,000		
716.002 PSRS Health Ins. & Pension	888,390	700,000	700,000	704,500	704,500	413,000		
717.000 Insurance - Group Life/AD&D	7,664	8,200	8,200	6,047	8,000	8,000		
757.000 Supplies	6,487	10,000	10,000	5,443	7,500	10,000		
778.000 Equipment Repair & Service	4,123	4,000	4,000	3,991	4,000	4,000		
811.000 Janitorial Maintenance	17,712	18,000	18,000	11,808	17,715	18,000		
823.000 Appraisal Service	0	0	0	0	0			
831.000 Contractual Service	11,974	8,000	8,000	4,028	7,000	8,000		
913.000 Insurance Claims Paid	1,543	5,000	5,000	-2,342	1,500	5,000		
914.000 Insurance General	192,025	200,000	200,000	192,055	192,055	200,000		
921.000 Electric Power	49,105	57,000	57,000	27,314	57,000	59,000		
923.000 R.O.W. Plantings & Structures	12,716	23,000	23,000	12,622	18,000	20,000		
924.000 Street Lighting	344,184	384,000	384,000	189,292	325,000	340,000		
927.000 Water	6,563	6,800	6,800	6,670	7,500	8,000		

Month: 2/28/2015	Prior	Current Year			(6)	(7)	(8)
	Year Actual	Original Budget	Amended Budget	Actual Thru February	Estimated Total	Requested	Recommended Adopted
Fund: 101 - GENERAL							
Expenditures							
Dept: 850.000 OTHER FUNCTIONS							
928.000 Natural Gas	22,274	23,000	23,000	14,580	25,000	26,000	
931.000 Buildings & Structures	43,735	10,000	10,000	27,727	25,000	20,000	
936.000 Repairs & Maint.	16,055	35,000	35,000	660	15,000	27,000	
936.001 Repairs & Maint. - M. O. Lot	2,630	3,000	3,000	3,846	4,000	3,000	
964.000 Tax Tribunal Refunds	15,198	10,000	10,000	-3,305	0	10,000	
OTHER FUNCTIONS	2,586,969	2,646,000	2,646,000	2,316,939	2,543,770	2,314,000	0
Dept: 890.000 CONTINGENCY							
941.000 Contingency	50,710	50,000	50,000	28,246	50,000	55,000	
941.001 Mack&Moross/Kroger	1,640	5,000	5,000	611	2,000	2,000	
CONTINGENCY	52,350	55,000	55,000	28,857	52,000	57,000	0
Dept: 965.000 TRANSFERS OUT							
988.202 Transfer to Major Street Fund	0	0	0	0	0		
988.203 Transfer to Local Street Fund	220,000	220,000	220,000	110,000	220,000	200,000	
988.232 Transfer to Insurance Retent.	50,000	80,000	80,000	40,000	80,000	100,000	
988.301 Transfer to Debt Service	0	14,600	14,600	11,539	11,539		
988.302 To Debt Service for Rec.Bldg.	173,781	200,360	200,360	164,089	185,666	181,415	
988.303 Transfer-Debt Service-Harbor	342,225	332,475	332,475	269,363	332,975	322,975	
01 Transfer to Capital Projects	604,470	524,465	524,465	262,233	524,465	1,000,000	
988.592 Transfer to Water Fund	0	0	0	0	0		
TRANSFERS OUT	1,390,476	1,371,900	1,371,900	857,224	1,354,645	1,804,390	0
Total Expenditures	12,712,570	13,032,450	13,032,450	9,609,390	12,958,300	13,342,710	0
GENERAL	114,580	0	0	1,840,204	-75,285	0	0
Grand Total:	114,580	0	0	1,840,204	-75,285	0	0

BUDGET SUMMARY
2015 - 2016
General Fund

Means of Financing:

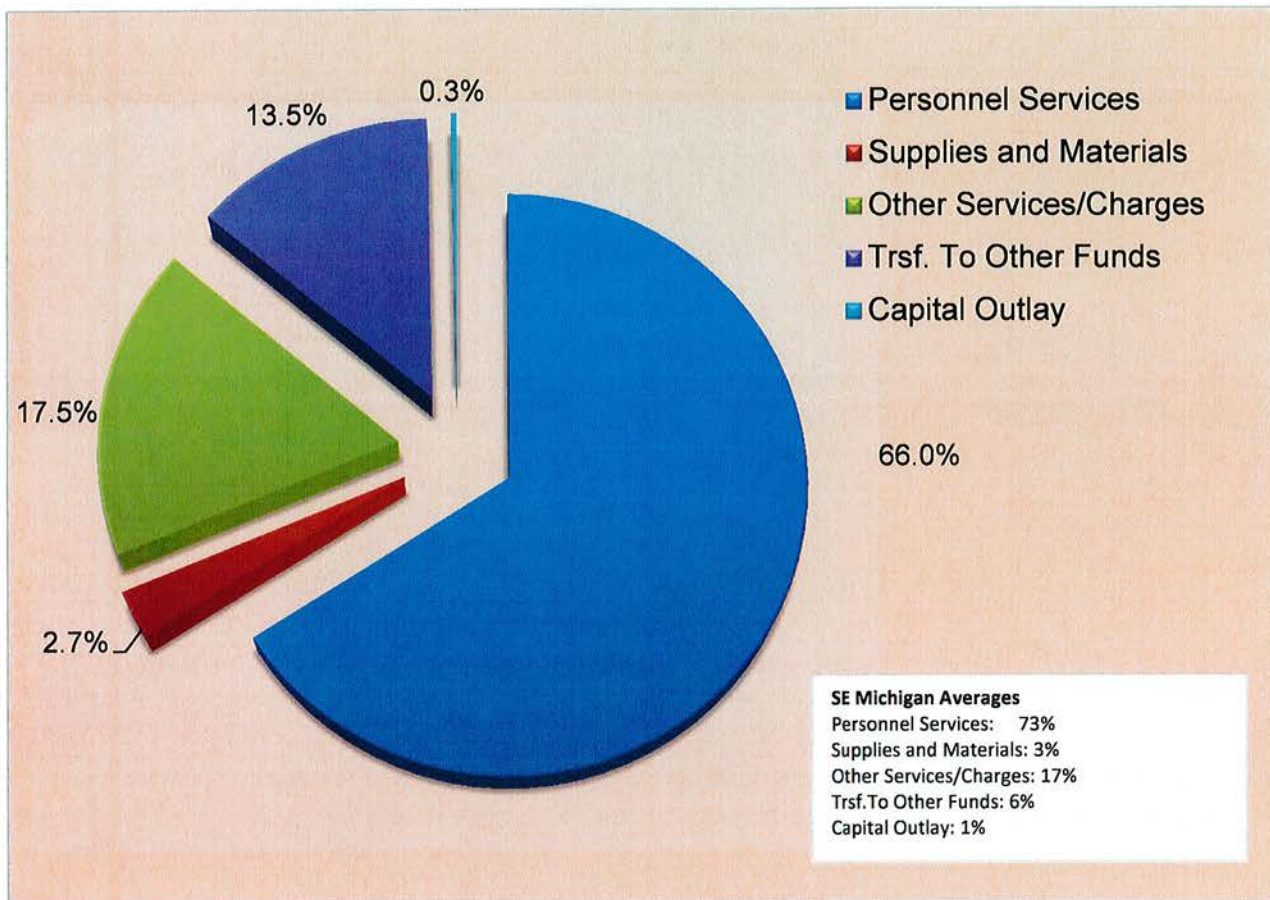
Taxes	\$ 9,684,140	
Licenses and Permits	425,650	
Federal and State Grants	6,000	
State Shared Revenue	776,400	
Charges for Service	1,543,520	
Fines / Forfeitures	363,000	
Interest Income	90,000	
Other Revenue	154,000	
Fund Balance Appropriation	<u>300,000</u>	
Total Means of Financing		<u>\$ 13,342,710</u>

Estimated Requirements:

Personnel Services	\$ 8,807,850	
Supplies and Materials	352,700	
Other Services & Charges	2,282,650	
Contingency	55,000	
Transfer to Other Funds	1,804,390	
Capital Outlay	<u>40,120</u>	
Total Estimated Requirements		<u>\$ 13,342,710</u>

The General Fund is used to account for resources traditionally associated with government that are not required legally, or by sound financial management, to be accounted for in another fund.

GENERAL FUND
2015-16
EXPENDITURES BY OBJECT



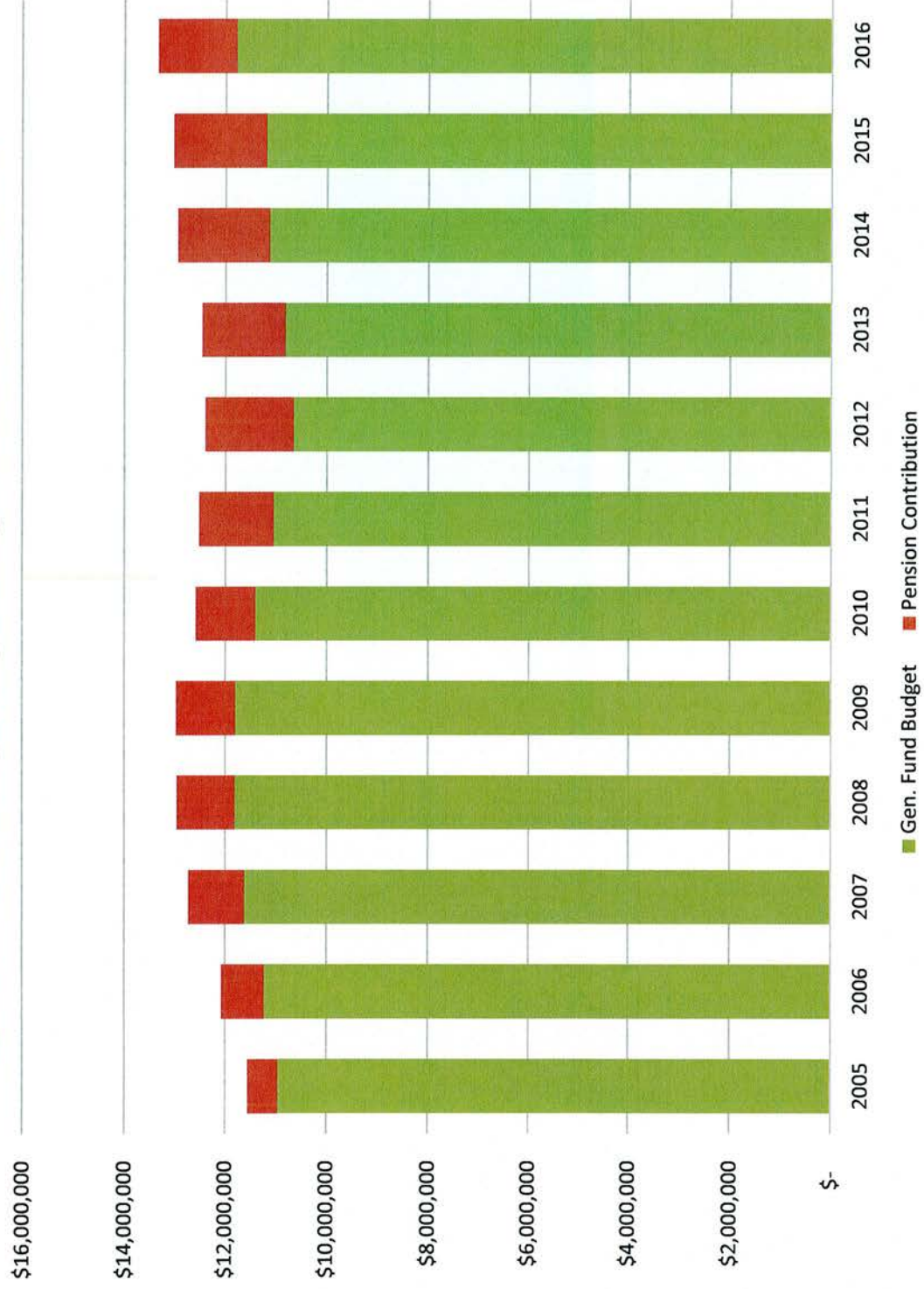
The total General Fund budget is \$13,342,710.

This graph shows expenditures by object as a percent of the General Fund.

GENERAL FUND - REVENUES AND EXPENDITURES

Description	2012 Actual	2013 Actual	2014 Actual	2015 Estimated	2015 Budget	2016 Budget
Revenue						
Property Taxes	\$9,490,657	\$9,238,242	\$9,344,347	\$9,499,640	\$9,516,700	\$9,684,140
Licenses and Permits	378,512	399,410	602,308	463,050	388,800	425,650
Federal Grants	31,353	-	7,943	-	-	0
State Shared Rev./Grants	734,056	750,907	769,944	782,400	782,400	782,400
Charges for Services	1,313,592	1,417,111	1,427,017	1,528,135	1,470,800	1,543,520
Fines and Forfeitures	327,235	358,888	354,391	362,000	377,750	363,000
Interest Income	192,069	54,643	86,895	90,000	75,000	90,000
Other Revenue	256,563	150,243	234,305	157,790	121,000	154,000
Fund Balance Appropriation	-	-	-	-	300,000	300,000
Total - Revenue	\$12,724,037	\$12,369,444	\$12,827,150	\$12,883,015	\$13,032,450	\$13,342,710
Expenditures						
Municipal Court	\$234,536	\$246,023	\$244,844	\$273,580	\$270,270	\$286,930
General Government	1,350,651	1,368,999	1,337,510	1,394,510	1,402,640	1,428,530
Public Safety	4,636,317	4,369,619	4,410,846	4,583,575	4,470,450	4,598,460
Public Works	1,523,204	1,529,207	1,524,611	1,531,975	1,563,380	1,566,650
Parks & Recreation	1,249,703	1,138,274	1,164,964	1,224,245	1,252,810	1,286,750
Other Functions	2,663,911	2,554,176	2,639,316	2,595,770	2,701,000	2,371,000
Total - Expenditures	\$11,658,322	\$11,206,298	\$11,322,091	\$11,603,655	\$11,660,550	\$11,538,320
Other Financing Uses						
Operating Transfers Out	\$ 894,165	\$1,144,909	\$ 1,390,476	\$ 1,354,645	\$1,371,900	\$1,804,390
Total - Expenditures	\$12,552,487	\$12,351,207	\$12,712,567	\$12,958,300	\$13,032,450	\$13,342,710
Revenue Over (Under) Expenditures	\$171,550	\$18,237	\$ 114,583	\$ (75,285)	\$ -	\$ -

General Fund Budget Separating Pension Contribution



**GENERAL FUND
2015 - 2016**

Application of Fund Balance

Unassigned Fund Balance, July 1, 2014		\$ 3,692,523
Fund Balance Re-Appropriation 2014-15 Budget		300,000
Revenues: Estimated to June 30, 2015	\$ 12,883,015	
Expenditures: Estimated to June 30, 2015	<u>12,958,300</u>	
Estimated Decrease in Unassigned Fund Balance		(75,285)
Estimated Decrease in Committed Fund Balance		(7,098)
Fund Balance Re-Appropriation 2015-16 Budget		<u>(300,000)</u>
Estimated Unassigned Fund Balance, June 30, 2015		<u><u>\$ 3,610,140</u></u>

An application or appropriation of fund balance occurs when planned expenditures exceed currently available revenues. It is sometimes referred to as "drawing from the rainy day fund."

**BUDGET SUMMARY
2015 - 2016**

Major Street Fund

Means of Financing:

State Grant - Act 51 MVHF	\$ 410,000	
Fund Balance Appropriation	110,065	
	<u>110,065</u>	
Total Means of Financing		<u>\$ 520,065</u>

Estimated Requirements:

Personnel Services	\$ 189,465	
Supplies & Materials	83,000	
Other Services & Charges	42,600	
Capital Outlay	30,000	
Transfer to L/S Fund	75,000	
Transfer to Capital Projects Fund	100,000	
	<u>100,000</u>	
Total Estimated Requirements		<u>\$ 520,065</u>

Local Street Fund

Means of Financing:

State Grant - Act 51 MVHF	\$ 160,000	
Interest Income	700	
Transfer from General Fund	200,000	
Transfer from M/S Fund	75,000	
	<u>75,000</u>	
Total Means of Financing		<u>\$ 435,700</u>

Estimated Requirements:

Personnel Services	\$ 280,970	
Supplies & Materials	111,370	
Other Services & Charges	43,360	
	<u>43,360</u>	
Total Estimated Requirements		<u>\$ 435,700</u>

The Street Funds are required under Act 51 to account for gas & weight tax revenue received from the State. The Local Street Fund also receives funding from the General Fund.

BUDGET SUMMARY
2015 - 2016

Recycling Program Fund

Means of Financing:

Charges for Service	\$ 111,000	
Total Means of Financing		<u>\$ 111,000</u>

Estimated Requirements:

Supplies & Materials	\$ 2,900	
Other Services & Charges	108,100	
Total Estimated Requirements		<u>\$ 111,000</u>

Insurance Retention Fund

Means of Financing:

Interest Income	\$ 2,500	
Other	35,000	
Transfer from General Fund	100,000	
Fund Balance Appropriation	44,500	
Total Means of Financing		<u>\$ 182,000</u>

Estimated Requirements:

Contractual Services	\$ 62,000	
Benefit Payments	120,000	
Total Estimated Requirements		<u>\$ 182,000</u>

These funds account for specific revenues and expenditures associated with particular projects or programs.

BUDGET SUMMARY
2015 - 2016

Community Development Block Grant Fund

Means of Financing:

Federal Grant	<u>\$ 33,450</u>	
Total Means of Financing		<u>\$ 33,450</u>

Estimated Requirements:

Administration	\$ 3,355	
SOC - Contribution	<u>30,095</u>	
Total Estimated Requirements		<u>\$ 33,450</u>

Debt Service Fund

Means of Financing:

Transfer from General Fund	<u>\$ 504,390</u>	
Total Means of Financing		<u>\$ 504,390</u>

Estimated Requirements:

Pier Park Building Bond	\$ 180,665	
Pier Park Harbor Bond	322,225	
Paying Agent Fees	<u>1,500</u>	
Total Estimated Requirements		<u>\$ 504,390</u>

The Community Development Block Grant Fund accounts for federal grants received from the Department of Housing and Urban Development for residential and public infrastructure improvements. The Debt Service Fund accounts for accumulation of resources and payment of general obligation bond principal and interest.

DEBT SERVICE FUND

2015 - 2016

Summary of Outstanding Bonds and Current Requirements

Issue	Principal Outstanding 7/1/2015	2015 - 2016 Requirements	
		Principal	Interest
2014 Pier Park Refunding Bond **	\$ 1,818,750	\$ 140,625	\$ 40,040
2005 Pier Park Bond ***	3,225,000	200,000	122,225
Total - Debt Service	\$ 5,043,750	\$ 340,625	\$ 162,265

Summary of Future Requirements by Fiscal Year - Debt Service Fund

Fiscal Year Ending June 30	Principal	Interest	Total
2017	337,500	150,480	487,980
2018	418,750	138,811	557,561
2019	415,625	125,795	541,420
2020	462,500	111,788	574,288
2021	490,625	96,419	587,044
2022	512,500	79,890	592,390
2023	565,625	61,774	627,399
2024	562,500	42,872	605,372
2025	587,500	23,719	611,219
2026	350,000	7,000	357,000
	\$ 4,703,125	\$ 838,548	\$ 5,541,673

** This bond issue pays for \$2,500,000 in Pier Park improvements (Governmental Fund Type)

*** This bond issue pays for Improvements to the Pier Park's Harbor (Governmental Fund Type)

WATER & SEWER FUND

2015 - 2016

Summary of Outstanding Bonds and Current Requirements

Issue	Principal Outstanding 7/1/2015	2015 - 2016 Requirements	
		Principal	Interest
1999 SRF Loan	\$ 2,695,000	\$ 420,000	\$ 67,376
2007 Bond Defeasance *	1,350,000	210,000	54,000
2014 Refunding Water Bond**	1,091,250	84,375	24,024
2012 Sewer Plant Bond ***	4,175,000	175,000	105,212
2014 SRF Bond	240,000	10,000	5,875
Total - Water & Sewer	\$ 9,551,250	\$ 899,375	\$ 256,487

Summary of Future Requirements by Fiscal Year - Water & Sewer Fund

Fiscal Year Ending June 30	Principal	Interest	Total
2017	\$907,500	\$231,927	\$1,139,427
2018	936,250	206,922	1,143,172
2019	969,375	181,549	1,150,924
2020	1,022,500	190,576	1,213,076
2021	1,049,375	115,019	1,164,394
2022	347,500	97,521	445,021
2023	364,375	89,721	454,096
2024	362,500	81,187	443,687
2026	382,500	72,158	454,658
2027	265,000	63,901	328,901
2028	265,000	56,650	321,650
2029	265,000	49,087	314,087
2030	290,000	40,838	330,838
2031	290,000	32,213	322,213
2032	290,000	23,587	313,587
2033	315,000	14,587	329,587
2034	315,000	5,138	320,138
2035	15,000	188	15,188
	\$ 8,651,875	\$ 1,552,769	\$ 10,204,644

* In FY 2007, the 2000 G.O. Bonds were refinanced for a more favorable interest rate.

** This bond issue pays for \$1,500,000 in Water & Sewer Fund Improvements (Proprietary Fund Type).

*** This bond issue pays for \$4,500,000 in Sewage Treatment Plant improvements (Proprietary Fund Type)

**BUDGET SUMMARY
2015 - 2016**

Capital Projects Fund

Means of Financing:

Transfer from General Fund	\$ 1,000,000	
Transfer from Major Streets Fund	100,000	
Fund Balance Appropriation	267,200	
Interest Income	<u>11,800</u>	
Total Means of Financing		<u><u>\$ 1,379,000</u></u>

Estimated Requirements:

Capital Outlay:

Project Cost - Streets	\$400,000	
Sidewalk Repairs	25,000	
Vehicles & Equipment - Public Safety - Police	99,500	
Vehicles & Equipment - Public Safety - Fire	120,000	
Vehicles - Public Works	165,000	
Vehicles - Pier Park	42,000	
Equipment - Pier Park	13,000	
Equipment - Public Works	72,500	
Office Technology	137,000	
City Hall Building Improvement Reserve	100,000	
Office Equipment & Furniture	142,000	
Buildings - Pier Park	<u>63,000</u>	
Total Estimated Requirements		<u><u>\$1,379,000</u></u>

The Capital Projects Fund is used to account for the development of capital facilities and acquisition of equipment, other than that financed by the operations of the proprietary funds.

BUDGET SUMMARY 2015 - 2016

Capital Projects Fund

Capital Outlay:

Project Cost - Streets	\$400,000
Sidewalk Repairs	25,000
Vehicles & Equipment - Public Safety - Police	99,500
Vehicles & Equipment - Public Safety - Fire	120,000
Vehicles - Public Works	165,000
Vehicles - Pier Park	42,000
Buildings - Pier Park	63,000
Building Improvements - City Hall Reserve	100,000
Office Technology	137,000
Equipment - Pier Park	13,000
Equipment - Public Works	72,500
Office Equipment & Furniture	142,000
Total Estimated Requirements	<u>\$1,379,000</u>

Streets:	Stephens (Ridge to Charlevoix)	\$355,000
	Earl Court, Mack Alley (Cloverly to	
	Touraine), Charlevoix (Kerby to	
	Vendome), Cloverly (Williams to Beaupre)	
	Joint Sealing	45,000
		<u>\$400,000</u>

Vehicles:	<u>Police</u>	
	1- Patrol Vehicle	37,000
	Misc. Vehicle Equipment, Tasers, Radios	62,500
		<u>\$99,500</u>
	<u>Fire</u>	
	Engine 3 Ladder 3 Replacement Fund	\$100,000
	Misc. Truck and Protective Equipment	20,000
		<u>\$120,000</u>
	<u>Public Works</u>	
	25 YD. Rubbish Packer	\$165,000
	<u>Pier Park</u>	
	Pickup Truck/Plow	\$42,000

Office Technology:	Financial Software/ Clemis Upgrade/Hdw.	\$137,000
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Equipment:	Public Works - Tractor/ Toro Workman	\$72,500
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Buildings:	Pier Park Stairs/ Deck Repair	\$20,000
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Office Equipment & Furniture:	Court Renovation/Police Dispatch Console	\$142,000
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GOVERNMENTAL FUNDS SUMMARY
2015 - 2016

Governmental Fund	Estimated Fund Balance 7/1/2015	Budget 2015 - 2016		Estimated Fund Balance 6/30/2016
		Means of Financing	Estimated Requirements	
General Fund	\$ 4,962,140	\$ 13,042,710	\$ 13,342,710	\$ 4,662,140
Major Street Fund	\$336,175	\$410,000	\$520,065	\$226,110
Local Street Fund	\$330,544	\$435,700	\$435,700	\$330,544
Comm. Dev. Block Gr.	\$9,687	\$33,450	\$33,450	\$9,687
Debt Service Fund	\$0	\$504,390	\$504,390	\$0
Capital Projects Fund	\$1,042,000	\$1,111,800	\$1,379,000	\$774,800